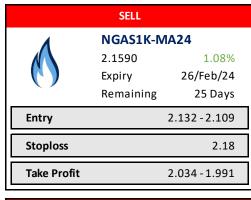
PMEX UPDATE

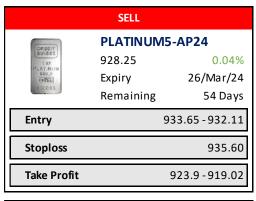


SELL CRUDE10-MA24 76.18 0.44% Expiry 19/Feb/24 Remaining 18 Days Entry 76.96 - 76.55 Stoploss 77.52 Take Profit 75.56 - 74.57











	BUY			
	ICOTTON-MA24			
$\langle \rangle$	85.35	0.32%		
	Expiry	22/Feb/24		
	Remaining	21 Days		
Entry		84.93 - 85.06		
Stoploss		84.68		
Take Profit		85.8 - 86.33		

	SELL		
	DJ-MA24		
	38,332	0.14%	
	Expiry	14/Mar/24	
	Remaining	42 Days	
Entry		38443 - 38398	
Stoploss		38556.10	
Take Profit		38237 - 38183	

	SELL	
	SP500-MA2	4
8	4,885	0.29%
	Expiry	14/Mar/24
	Remaining	42 Days
Entry		4895 - 4889
Stoploss		4909.48
Take Profit		4868 - 4851



BUY			
4040	GOLDUSDJPY-MA24		
	146.81	-0.05%	
	Expiry	27/Feb/24	
	Remaining	26 Days	
Entry	:	146.5 - 146.58	
Stoploss	146.05		
Take Profit	14	47.15 - 147.28	

	SELL			
	GOLDEURUSD-MA24			
	1.0806	-0.09%		
	Expiry	27/Feb/24		
	Remaining	26 Days		
Entry	1.	.0822 - 1.0816		
Stoploss		1.08		
Take Profit	1.0	797 - 1.07836		

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Maior Headlines

Oil prices rise on Middle East tensions, OPEC+ meeting in focus Stock Market Today: Dow slumps as Fed's Powell deals blow to EUR/USD Price Analysis: Edges higher to near 1.0810 followed

Oil prices rose in Asian trade on Thursday as concerns over The U.S. targeted several unmanned drones in see more...

Gold price climbs back closer to over two-week high touched Japanese Yen sticks to modest gains against USD, eyes two- GBP/USD oscillates in trading range below 1.2700 ahead of BoE on Wednesday

post-FOMC bounce from a one-week see more...

March rate cut

0.8%, while S&P 500 fell 1.6%, see more...

week high set on Wednesday

conflict in the Middle East could trigger a wider. see more...

by a major support level

Middle Eastern supplies persisted amid increasing military The Dow slumped Wednsday, as the Federal Reserve's EUR/USD makes an effort to recover recent losses, edging action in the Red Sea, while anticipation of an OPEC+ meeting chairman Jerome Powell said it was unlikely that the Fed would higher to near 1.0810 during the Asian session on Thursday. also kept traders cautious. Markets were also digesting the cut rates in March, dealing a blow to hopes for sooner rate cut. The EUR/USD pair faces downward pressure following hawkish prospect of higher-for-longer U.S. interest rates, after the that added fuel to the tech-led selloff. By 16:00 ET (21:00 remarks from Federal Reserve Chairman Jerome Powell. Federal Reserve shot down expectations for a March rate cut. GMT), the Dow Jones Industrial Average fell 317 points, or Powell dismissed the possibility of an interest rate cut in March, citing elevated inflation levels and see more...

rate decision

Gold price (XAU/USD) attracts some buying for the fourth. The Japanese Yen (JPY) gains some positive traction for the The GBP/USD pair remains confined within a trading range straight day on Thursday and moves back closer to over a two-second straight day on Thursday and move back closer to the between 1.2600 and 1.2800 during the early Asian session on week high, around the \$2,056 area touched the previous day. over-a-two-week high touched against its American Thursday. The Bank of England (BoE) will announce the The US Dollar (USD) struggles to capitalize on Wednesday's counterpart the previous day. Worries that the deepening interest rate decision later in the day, which is widely anticipated to keep its monetary status quo. The. see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
FOMC Statement	1-Feb-24	12:00 AM	USD	High Volatility		5.50%	5.50%
Fed Interest Rate Decision	1-Feb-24	12:00 AM	USD	High Volatility			
FOMC Press Conference	1-Feb-24	12:30 AM	USD	High Volatility		2.80%	2.90%
CPI (YoY) (Jan)	1-Feb-24	3:00 PM	EUR	High Volatility		5.25%	5.25%
BoE Interest Rate Decision (Jan)	1-Feb-24	5:00 PM	GBP	High Volatility		210K	214K
Initial Jobless Claims	1-Feb-24	6:30 PM	USD	High Volatility		50.3	47.9
S&P Global US Manufacturing PMI (Jan)	1-Feb-24	7:45 PM	USD	High Volatility		47.4	47.4
ISM Manufacturing PMI (Jan)	1-Feb-24	8:00 PM	USD	High Volatility		45.6	45.2
ISM Manufacturing Prices (Jan)	1-Feb-24	8:00 PM	USD	High Volatility			

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.5
- JPY/PKR: 1.9

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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